



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, June 30, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 6,032	\$ 5,758	\$ 4,637	\$ 7,224
Tax and Loan Note Accounts (Table V)	38,582	37,547	11,218	27,735
Total Operating Balance	\$ 44,615	\$ 43,305	\$ 15,855	\$ 34,960

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 51	\$ 571	\$ 5,860	Commodity Credit Corporation programs ..	\$ 33	\$ 582	\$ 21,092
Commodity Credit Corporation programs ..	67	885	9,198	Defense Vendor Payments (EFT)	669	22,301	177,868
Customs and Certain Excise Taxes	110	2,502	20,265	Education Department programs	333	5,969	55,003
Deposits by States:				Energy Department programs	217	2,110	18,930
Supplemental Security Income	367	683	3,454	Federal Employees Insurance Payments ..	435	3,695	30,741
Unemployment	17	1,084	24,585	Fed. Highway Administration programs ...	187	2,559	19,568
Education Department programs	34	1,172	12,821	Federal Salaries (EFT)	142	11,022	97,919
Energy Department programs	34	410	4,733	Food and Nutrition Service (misc)	99	2,212	18,583
Estate and Gift Taxes	88	1,887	18,474	Food Stamps	27	1,728	15,438
Federal Reserve Earnings	547	2,089	14,988	GSA programs	51	2,452	14,551
Foreign Deposits, Military Sales	2	901	7,795	Health and Human Services Grants (misc)	559	6,176	53,348
FTD's Received (Table IV)	3,079	46,739	379,171	Housing and Urban Development programs	155	4,512	38,026
Housing and Urban Development programs	56	728	7,052	Interest on Treasury Securities	1,285	3,593	96,670
Individual Income and Employment				Justice Department programs	12	1,688	11,344
Taxes, Not Withheld	478	37,368	227,143	Labor Dept. prgms (excl. unemployment) .	97	1,184	9,822
Interest recd from T&L Depositories	7	15	101	Medicaid	901	17,902	133,215
Justice Department programs	10	401	3,199	Medicare	1,316	26,949	220,014
Postal Service	354	8,090	73,765	NASA programs	62	1,123	9,432
Public Debt Cash Issues (Table III-B)	33,379	409,842	3,446,004	Postal Service Money Orders and Other ..	121	4,093	36,690
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	34,221	400,741	3,154,540
Air Transport Security Fees	148	187	1,318	Social Security Benefits (EFT)	0	32,015	283,962
Interior: Bureau of Land Management ..	55	195	361	Temporary Assistance for Needy			
Minerals Management Svc/Collections ..	374	971	5,228	Families (HHS)	71	1,517	13,582
				Unemployment Insurance Benefits	118	2,891	33,953
				Veterans Affairs programs	45	1,655	13,922
				Other Withdrawals:			
				Bank Insurance Fund (net)	-70	-19	-121
				Export-Import Bank (net)	-67	-128	-1,331
				Federal Financing Bank (net)	-358	-232	462
				Pension Benefit Guaranty Corp.	239	239	2,110
				Transportation Security Admin. (DHS) ..	1	176	1,515
Total Other Deposits	576	2,768	20,402				
Change in Balance of Uncollected							
Funds (closing balance \$144)	5	-56	-24				
Transfers from Depositories	29,304	184,546	1,318,880	Unclassified	918	32,337	267,183
Total Federal Reserve Account	68,565	702,626	5,597,869				
Tax and Loan Note Accounts:				Total, Other Withdrawals	663	52,149	581,116
FTD's Received (Table IV)	3,868	123,501	889,995	Transfers to Depositories	26,472	88,410	439,732
Transfers from Federal Reserve Account							
(Table V)	26,472	88,410	439,732	Total Federal Reserve Account	68,290	701,230	5,599,061
Total Tax and Loan Note							
Accounts (Table V)	30,339	211,911	1,329,727	Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Account			
				(Table V)	29,304	184,546	1,318,880
Total Deposits (excluding transfers)	\$ 43,128	\$ 641,581	\$ 5,168,984	Total Withdrawals (excluding transfers)	\$ 41,818	\$ 612,821	\$ 5,159,329
				Net Change in Operating Cash Balance	\$ 1,310	\$ 28,760	\$ 9,655

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Wednesday, June 30, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)							
Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 315,633	\$ 2,667,201
Regular Series	\$ 0	\$ 265,341	\$ 2,516,756	Notes	34,050	67,348	359,154
Cash Management Series	0	39,000	179,007	Bonds	0	11	20,836
Notes	32,591	88,909	641,951	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	22	660	4,268	Depository Compensation Security	0	0	28,591
Federal Financing Bank	0	0	0	United States Savings Securities	58	1,312	10,001
Nonmarketable:				Government Account Series	436,577	2,859,418	27,825,263
Depository Compensation Security	0	0	13,600	Domestic Series	0	0	99
United States Savings Securities:				Foreign Series	0	0	5,526
Cash Issue Price	33	748	7,799	State and Local Series	112	16,432	91,323
Interest Increment	0	529	5,271	Other	0	5	400
Government Account Series	505,295	2,925,917	28,024,682				
Domestic Series	0	0	99				
Foreign Series	0	0	950				
State and Local Series	777	16,848	104,432				
Other	0	160	595				
Total Issues	\$538,718	\$3,338,111	\$ 31,499,409	Total Redemptions	\$470,798	\$3,260,158	\$ 31,008,393
				Net Change in Public Debt Outstanding	\$ 67,919	\$ 77,952	\$ 491,015

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$538,718	\$3,338,111	\$ 31,499,409
Premium on New Issues	0	0	377
Discount on New Issues:			
Bills (-)	0	1,049	7,445
Bonds and Notes (-)	22	114	-1,413
Depository Compensation Security (-)	0	0	13,600
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	505,295	2,925,917	28,024,682
Interest Increment on United States Savings Securities (-)	0	529	5,271
Inflation - Indexed Securities Increment	22	660	4,197
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	33,379	409,842	3,446,004
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	470,798	3,260,158	31,008,393
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	28,591
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	436,577	2,859,418	27,825,263
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 34,221	\$ 400,741	\$ 3,154,540

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 6,870	\$ 123,037	\$ 1,078,689
Individual Estimated Income Taxes	2	571	4,619
Railroad Retirement Taxes	11	328	2,959
Excise Taxes	31	6,072	49,653
Corporation Income Taxes	52	44,736	167,524
Federal Unemployment Taxes	8	76	5,736
Estate and Gift Taxes & Misc IRS Rcpts.	1	140	582
Change in Balance of Unclassified Taxes	-5	-69	-9
Total	\$ 6,970	\$ 174,891	\$ 1,309,753
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	79	3,186	25,482
Collector Depositories	3,000	43,553	353,690
Tax and Loan Accounts	3,868	123,501	889,995
Inter-agency Transfers	23	4,650	40,586

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,218,910	\$4,219,677	\$ 4,207,088	\$ 3,924,090
Intragovernmental Holdings	3,055,425	2,986,739	2,989,295	2,859,230
Total Public Debt				
Outstanding	7,274,335	7,206,416	7,196,383	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	513	513	514	516
Unamortized Discount	44,648	44,669	44,492	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	147	147	146	265
Total Public Debt Subject to Limit	\$ 7,229,320	\$7,161,380	\$ 7,151,523	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 86	\$ 227	\$ 7,249	\$ 37,547
Deposits:				
Taxes Received (Table IV)	15	109	3,744	3,868
Transfers to Depositories	129	98	26,245	26,472
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	4	36	7,264	7,304
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	22,000
Closing Balance Today	\$ 225	\$ 398	\$ 29,974	\$ 38,582

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 5	¹ / \$ 3,056	\$ 213,606
Business	20	3,023	46,640

¹/Does not include \$47 million offset by FMS for the month of May 2004, and \$2,542 million for the fiscal year-to-date for Treasury Offset Program against Tax Refunds issued.